

Entrepreneurship Sample Essay

An entrepreneur is an individual who creatively comes up with ideas that he or she further transforms for the economic benefits while assuming all related risks. Brannback and Carsrud define an entrepreneur as an individual who is associated with generation of new activities while ensuring the act is done (4).

Entrepreneurship is therefore the process of discovering various ways of combining resources to realize a market value.

It additionally involves undertaking a business activity that creates non-monetary and monetary benefits to the industrialist. An entrepreneur according to Abrams is a person who carries out leadership and managerial duties in an organization (3).

Industrialization is also focused on innovation and creativity triggering distribution, production and sale of different products and services.

The activity is additionally quite significant as it plays a focal role in the growth of economy in the US. According to the Bureau of Labor Statistics in the US, more than two million jobs were created by the newly created firms in 2010. In this regard, entrepreneurship leads to more employment opportunities in the US and is essential because it comes up with new technologies and ideas.

The U.S is additionally among the top countries that are technologically advanced across the globe. New technology allows for enhanced economic growth and offering effective solutions to social and environmental issues (Brannback and Carsrud (6)). It is also essential in wealth creation at personal and national level. For instance, Bill Gates designates ninety percent of his personal earning to the foundation addressing global health issues.

Therefore, he contributed a great deal to the reduction of social issues by offering access to wealth to the less privileged in the

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Marc J. Dollinger

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