

(iii) Which one of the following is NOT counted as a Current Asset? [1]

- (a) Inventory
- (b) Cash
- (c) Account receivable
- (d) Equipment

(iv) A trader wants to transfer funds electronically through NEFT, but he does not have a bank account. What is the maximum amount that he can transfer? [1]

- (a) 65,000
- (b) 50,000
- (c) 49,000
- (d) 45,000

(v) Esprit de corps means \_\_\_\_\_. [1]

- (a) buyer beware
- (b) product is our strength
- (c) service is our motto
- (d) union is strength

(vi) Select and write the odd one out of the following: [1]

- (a) Different elements of business environment are closely interrelated.
- (b) Business environment is rigid in nature.
- (c) Business environment is difficult to predict.
- (d) Social and cultural forces exercise significant influence on business.

(vii) State whether the following statements are True or False. [4]

- (a) The minimum amount of funds that can be transferred through RTGS is ₹ 2,00,000.
- (b) Micro environment refers to an environment which is in direct contact with a specific business organisation.
- (c) Warranty is not a part of place and promotion elements of marketing mix.
- (d) Packaging is an innovative function.

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