

**6.1 The Sources of Economic Growth**

1) Between 1870 and 2010, among the United States, Germany, Japan, and Australia, \_\_\_\_\_ grew at the fastest rate and \_\_\_\_\_ grew at the slowest rate.

- A) United States; Germany
- B) Germany; United States
- C) Australia; Japan
- D) Japan; Australia

Answer: D

Diff: 2

Topic: Section: 6.1

Question Status: Revised

2) The elasticity of output with respect to capital

- A) is the increase in output resulting from an increase in the capital stock.
- B) is the percentage increase in output resulting from a 1 % increase in the capital stock.
- C) is always greater than one.
- D) is the inverse of the elasticity of output with respect to labor.

Answer: B

Diff: 1

Topic: Section: 6.1

Question Status: Previous Edition

3) Suppose the current level of output is 5000. A 10% increase in productivity would increase the current level of output to

- A) 5050.
- B) 5100.
- C) 5500.
- D) 6000.

Answer: C

Diff: 2

Topic: Section: 6.1

Question Status: Previous Edition

4) Suppose the current level of output is 5000 and the elasticity of output with respect to capital is 0.4. A 10% increase in capital would increase the current level of output to

- A) 5020.
- B) 5050.
- C) 5200.
- D) 5500.

Answer: C

Diff: 2

Topic: Section: 6.1

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# Pearson Macroeconomics Quiz Answer Key Testbank 4

**N. Gregory Mankiw, Nancy A.  
Jianakoplos**



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