

Topic: Inflation

In economics, inflation is a general increase in the prices of goods and services in an economy. When the general price level rises, each unit of currency buys fewer goods and services; consequently, inflation corresponds to a reduction in the purchasing power of money. The opposite of inflation is deflation, a sustained decrease in the general price level of goods and services. The common measure of inflation is the inflation rate, the annualized percentage change in a general price index. As prices do not all increase at the same rate, the consumer price index (CPI) is often used for this purpose. The employment cost index is also used for wages in the United States.

Most economists agree that high levels of inflation as well as hyperinflation—which have severely disruptive effects on the real economy—are caused by persistent excessive growth in the money supply. Views on low to moderate rates of inflation are more varied. Low or moderate inflation may be attributed to fluctuations in real demand for goods and services, or changes in available supplies such as during scarcities. Moderate inflation affects economies in both positive and negative ways. The negative effects would include an increase in the opportunity cost of holding money, uncertainty over future inflation which may discourage investment and savings, and if inflation were rapid enough, shortages of goods as consumers begin hoarding out of concern that prices will increase in the future. Positive effects include reducing unemployment due to nominal wage rigidity, allowing the central bank greater freedom in carrying out monetary policy, encouraging loans and investment instead of money hoarding, and avoiding the inefficiencies associated with deflation.

Today, most economists favour a low and steady rate of inflation. Low (as opposed to zero or negative) inflation reduces the severity of economic recessions by enabling the labor market to adjust more quickly in a downturn, and reduces the risk that a liquidity trap prevents monetary policy from stabilising the economy, while avoiding the costs associated with high inflation. The task of keeping the rate of inflation low and stable is usually given to monetary authorities. Generally, these monetary authorities are the central banks that control monetary policy through the setting of interest rates, by carrying out open market operations and (more rarely) changing commercial bank reserve requirements.

Definition

The term originates from the Latin inflare (to blow up or inflate) and was initially used in 1838 in the regard of an inflation of the currency, per the Oxford English Dictionary (1989). It was also used for lending and price inflation in the years after that, until 1874. During the American Civil War (1861–65) the gold dollar was replaced by the greenback, a government-issued paper currency that quickly lost some of its value; thereby, this definition of the word appears to have been enhanced. The term inflation appeared in America in the mid-nineteenth century, "not in

Research Paper On Inflation

**Nguyen Danh Nguyen, Pham Thi Thanh
Hong**

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[Office of Real Estate Research Paper ,1985](#) [Statistical Reference Index ,1981](#) [The Routledge Handbook of Economic Expectations in Historical Perspective](#) Laetitia Lenel,Alexander Nützenadel,Jochen Streb,Ingo Köhler,2025-11-18

The Routledge Handbook of Economic Expectations in Historical Perspective offers a one stop reference that distills and summarizes the recent scholarship on economic expectations Investigating the dynamics effects and determinants of economic expectations from a global perspective since the seventeenth century this book enhances the understanding of expectation formation across time and space Expectations drive economic decision making and thus offer a fundamental key to understanding economic behavior Given the centrality of economics to society the historical study of economic expectations is a highly relevant endeavor for which this volume provides an accessible starting point Featuring 33 chapters written by leading scholars from fields ranging from anthropology to political science this handbook provides a uniquely interdisciplinary perspective Together the collection of essays argues that the development of economic theory and empirical research on expectation formation has not taken place in a vacuum Rather it must be understood as one strand in a complex entanglement of knowledge production experiences and economic and political decision making which interacted with challenged and transformed each other With its broad scope this handbook will be of interest to students and scholars across multiple disciplines including economic history economics sociology anthropology psychology and political science

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Economics Working

Papers: a Bibliography ,1986 Literary Digest: a Repository of Contemporaneous Thought and Research as Presented in the Periodical Literature of the World Edward Jewitt Wheeler,Isaac Kaufman Funk,William Seaver Woods,1918 **New**

Challenges for the Eurozone Governance José Caetano,Isabel Vieira,António Caleiro,2021-02-22 This book adopts a comprehensive approach combining the views of economists and political scientists to assess the threats of maintaining the non collaborative stance that prevailed in the response to past crises and to explore new solutions to the present emergency The coronavirus pandemic represents a serious test for the continued existence of the European Monetary Union It has worsened pre existing divisions among its members and highlighted the urgent need to address institutional and governance problems that were already apparent in the aftermath of the financial crisis and sovereign debt crisis but have now gained in relevance following the more widespread impact of the disease across the European Union This book discusses concrete strategies to overcome the current challenges focusing on the need to build an effective economic and monetary union It also reflects on ways of pursuing conformity with discipline and coordination rules while also adopting a more collaborative stance that has so far been absent in the Eurozone and has consistently undermined the political and social dimensions of the common currency project

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